



HP STATE FOREST DEVELOPMENT CORPORATION LTD.

VAN NIGAM BHAWAN, KASUMPTI, SHIMLA-171009



AUCTION NOTICE

The online auction for sale of Rosin of H.P. State Forest Development Corporation, Rosin & Turpentine Factory, Bilaspur & Nahan during June, 2018 will be held on <http://www.valuejunction.in/forest> from 10:30 AM onwards on the date mentioned as follows:

S.No.	Rosin	Grade	Stock (in Quintal)				Timings
			Nahan		Bilaspur		
			PGI	TPB	PGI	TPB	
1	Pale	X (Extra White)	0	0	0	0	10:30 AM to 01:30 PM
2		WW(Water White)	0	0	0	0	
3		WG (Window Glass)	0	0	0	0	
4		N (Nancy)	430	0	860	0	
5	Medium	M (Mary)	0	0	860	0	02:00 PM to 05:00 PM
6		K (Kitty)	0	86	152	20	
7		H (Harry)	0	172	10	162	
8	Dark	D (Dark)	0	172	0	172	
9		B (Black)	0	0	0	430	
		TOTAL	430	430	1882	784	

Online address for e-auction is <http://www.valuejunction.in/forest>

Factory	Date of Auction	Last Date for depositing Eligibility deposit	Starting date and time for online bidding	End date and time for online bidding
Bilaspur	15 th June, 2018	14 th June, 2018	15 th June, 2018 10:30 AM	15 th June, 2018 at 5 PM
Nahan	15 th June, 2018	14 th June, 2018	15 th June, 2018 10:30 AM	15 th June, 2018 at 5 PM

All the results declared will be intimated to the winner by email.



HIMACHAL PRADESH STATE FOREST DEVELOPMENT CORPORATION LIMITED

Terms and Conditions for e- auction of Rosin in the H P State Forest Development Corporation Limited to be held on 14/06/2018 on <http://valuejunction.in/forest> from **10:30 AM** onwards.

1. This online auction is being held on behalf of the H.P. State Forest Development Corporation Limited for the sale of Rosin in R & T Factory Bilaspur & Nahan in the following link. <http://www.valuejunction.in/forest>

For Registration, Username & Password please login to <http://www.valuejunction.in/forest> or contact **Mr. Ritwik Poddar- 83369 25965**

2. AUTHORISATION OF BID

The Auctioning Authority shall have the right to check whether any particular bidder is duly and properly authorized by the firm for whom he is bidding and reserve the right to permit bidding or not by any individual/ firm at its sole discretion.

- 2.1 The purchaser (s) who is /are found have indulged in any kind of malpractice in the Factory at any stage directly or in connivance with the staff of HPSFDC, will be debarred from participating in any future online auction of rosin conducted by HPSFDC.

3. BID

All offered bid rates shall be ex-factory, exclusive of GST and other taxes etc. levied by the Govt. from time to time. All such taxes/duties shall be as per rates prevailing at the time of dispatch of each consignment. The bid submitted will be in **Rs/Quintal ex – factory excluding Packing Charges**. The packing charges for PGI barrels will be **Rs. 150** per Quintal extra.

GST would be charged extra at 18 % at the time of billing for the confirmed sale quantity. A bidder is required to bid a minimum quantity of 2 Quintals. 2 Quintals would be considered as 1 Unit. Bid once submitted in the system cannot be cancelled.

Increment tick size of the bid would be a **minimum of 1 Rs/Quintal**

The e-auction will start at the reserve price. The same would be displayed in the bidding screen.

Bid of only the H-1 Bidder will be considered for approval and finalization of auction sale from the HPSFDC management.

4. DURATION OF BID

Bid once offered shall remain open for **5 working days** from the date of online auction.

5. ELIGIBILITY:

- 5.1 **PAN and GST Eligibility:** Every bidder must have a PAN number and GST Certificate. A photo copy of PAN and GST certificate needs be submitted as a proof to mjunction official at the time of registration. Those who do not provide these cannot participate in the online auction".
- 5.2 The intending bidder(s) is / are required to deposit a sum of **Rs.20,000/-** (in the account mentioned in Point 5.6) to become eligible for bidding in the online auction sale. Those who do not deposit this amount cannot participate in the online auction sale. An intimation regarding the EMD deposit may be made via mail to the following email id foresthelppdesk@mjunction.in and rosin@hpforestco.in
- 5.3 **MODE OF PAYMENT:** The eligibility amount may be paid in cash or by demand draft or by NEFT/RTGS in favor of the Corporation.
- 5.4 **ADJUSTMENT:** The eligibility amount may be adjusted against the EMD (Earnest Money Deposit)/ Purchase Price in case of successful bidder at his request via mail to the following email id foresthelppdesk@mjunction.in and rosin@hpforestco.in
- 5.5 **REFUND:** Eligibility Amount of all the unsuccessful bidders shall be refunded directly by Corporation upon refund request placed by the unsuccessful bidder to the corporation via mail to the following email id foresthelppdesk@mjunction.in and rosin@hpforestco.in. The bank charges for the remittance/withdrawal of payments will be borne by the purchaser(s).
- 5.6 **FORFEITURE:** If the highest bidder does not deposit earnest money within timeline, eligibility deposit shall stand forfeited to the HP State Forest Development Corporation Limited

Account details:

Name of Bank- H D F C Bank, Shimla
I F S C Code- HDFC 0000524
Account Number - 05242320000026

Name of Bank- AXIS Bank, Shimla
I F S C Code- UTIB0000050
Account Number – 050010200002127.

6. EARNEST MONEY DEPOST:

- 6.1 EMD amounting to 15% of the bid value of the material purchased, subject to a minimum of Rs. 1,00,000/- (Rs One Lakh only), whichever is higher shall have to be deposited.
- 6.2 **TIME OF PAYMENT OF EMD:** Post completion of auction, the highest bidder (s) shall deposit the earnest money by Demand Draft or NEFT/RTGS within 2 working days from the date of lot confirmation by HPSFDC. Any bidder(s) who gets his/their eligibility deposited adjusted against the earnest money due from him/them shall not bid for any other lot(s) unless he/they made a fresh eligibility deposit.
- 6.3 **MODE OF PAYMENT:** The EMD to be paid by NEFT/RTGS in favor of the

Corporation in the accounts mentioned in point 5.6 An intimation regarding the EMD deposit may be made via mail to the following email id foresthelpdesk@mjunction.in and rosin@hpforestco.in

6.4 **ADJUSTMENT:** The EMD (Earnest Money Deposit) in case of successful bidder shall be adjusted towards the purchase value to be deposited by him, against the last consignment to be lifted by him.

6.5 **SALE VALUE DEPOSITION:** Post completion of auction, the highest bidder(s) shall deposit the total sale value by NEFT/RTGS within **4** working days from the date of sale confirmation by HPSFDC. Any bidder(s) who gets his/their Eligibility Amount adjusted against the Total sale value due from him/them, shall not bid for any other lot(s) unless he/they has/have made a fresh Eligibility Amount.

6.6 The General Manager may allow a further extension of **4** days from the last date of deposition of sale value as per point 6.5, for depositing the sale value by charging extension fees @ 50% P.A on unpaid sale value.

6.7 **FORFEITURE:** In case of highest bidder fails to pay the total sale value within the specified period or within such extended period as the case may be, the earnest money deposit shall be forfeited to the HPSFDC and the HPSFDC shall have the right to re-sell the material through online auction.

7. SANCTION OF BID:

The bid sanction will be given on the next working day after the conclusion of auction for material sold at or above reserve price by Executive Director, HPSFDC. For all other lots sanction will be conveyed after the approval of Managing Director, HPSFDC.

8. PERIOD FOR LIFTING:

8.1 The purchaser shall lift the Rosin within 15 days from the date of sanction. However, if after full payment of the material has been made and the entire quantity cannot be lifted within the given time frame, a further extension may be sought in the form of a written communication to HPSFDC by the successful bidder on the last day of lifting via mail to the following email ids foresthelpdesk@mjunction.in and rosin@hpforestco.in

8.2 If due to any unavoidable unforeseen circumstances, the buyer is unable to lift the produce within the stipulated period of 15 days, he may make a request to the concerned General Manager for extension of lifting period, with complete justification, further extension of 10 days shall be allowed at the discretion of the General Manager on payment of depot rent at the rate of 2% per month on pro- rata basis of un-lifted rosin.

8.3 No further extension may be granted after this extension for lifting the material. The un-lifted quantity may be detained by HPSFDC official.

9. If due to any unavoidable unforeseen circumstances, the buyer is unable to lift the produce within the stipulated period of 25 days, he may make a request to the Executive Director o/o Managing Director, HPSFDC Shimla for extension of lifting period, with complete justification, which shall be allowed at the discretion of the Executive Director on payment

of depot rent at the rate of 3% per month, on pro-rata value of unlifted rosin. Extension shall be allowed for a maximum period of 30 days. If even after the extended period, the material is not lifted, the same shall stand seized with the Corporation and the value so deposited shall automatically stand forfeited to the Corporation and the buyer shall have no claim on the unlifted produce and value thereof, whatsoever.

10. The buyer agrees to accept the measurement to Weight Bridge etc. certified in the Corporation's factories by the Weights & Measures Inspectorate of HP for measurement and weighing of Gum Rosin for sale to the buyer.
11. The trucks for the lifting of the Rosin shall be arranged by the successful bidder/buyer at his own risk and cost. The responsibility of the Corporation in terms of quality shall cease as soon as the Rosin is dispatched from the factories by trucks, which will be done at the risk and cost of the bidder/buyer, and no claim whatsoever shall be entertained thereafter. No claim for shortage or damages will be entertained by the Corporation once the Rosin has left the factory premises.
12. The bidder/buyer may insure the material purchased by him/them against fire, flood, natural calamities etc. the Corporation shall not be responsible for any consequent loss of the buyers as may be, or claimed to be suffered by him as a result thereof.

13. ARBITRATION:

All or any dispute arising out of the online auction for sale or interpretation of any of the sale condition contained herein shall be referred to the Managing Director, HP State Forest Development Corporation Limited for appointment of arbitrator whose decision shall be final and binding on the both the parties.

14. JURISDICTION:

Court proceeding if any connected with the sale shall be subject to the jurisdiction of Courts at Shimla, Himachal Pradesh.

15. The online auction sale in Rosin and Turpentine Factory, Bilaspur & Nahan are subject to such restriction as may be imposed by the Govt. of H.P. from time to time.
16. These conditions of sale shall also form the terms of the Agreement Deed between the seller (HPSFDC) on the one side and buyer on other side.

AUCTIONING AUTHORITY:

Certified that I/We heard/read and understood the above conditions of sale in respect of rosin put to online auction and sign with my/our own hand(s) in acceptance thereof and will abide by these.

Sr. No.	Name & Address of the purchaser(s)	Signature